

Admirals Cove Water District - Financial Statement 2025

	December Meeting Report 2025	Annual Budget	Budget Target to Achieve
OPERATIONS & MAINTENANCE - Fund #747			
Cash Beginning Balance	34,007.23	81,646.59	81,646.59
Receipts - Base Rate	167,647.66	107,200.00	(60,447.66)
Receipts - Sale of Water	45,777.87	45,000.00	(777.87)
Receipts - Sales Tax @.05029	2,302.16	2,500.00	197.84
Receipts - Transfer Fees/Tenant Copies	600.00	3,000.00	2,400.00
Late Fees Collected	9,069.71	9,069.71	
NSF Checks from Customers	(786.93)	(786.93)	
Redeposit NSF Checks	67.98	67.98	
NSF Fees Collected	50.00	50.00	
Expenses			
Operation & Maintenance (Vouchers)	(127,428.63)	(175,107.36)	(47,678.73)
Transfer To Capital Improvements Fund #761	(60,000.00)	(60,000.00)	
Transfer To Emergency Reserve Fund #747		(50,000.00)	(50,000.00)
Transfer To PWTF Fund #784			
Ending Balance Operations & Maintenance fund	\$ 71,307.05	\$ (37,360.01)	\$ (74,659.83)
CAPITAL IMPROVEMENT FUND - Fund #761			
Cash Beginning Balance	727,176.06	675,137.52	(52,038.54)
Receipts Hook-ups	19,800.00	12,800.00	(7,000.00)
Tax Collected on Hook-up		480.00	480.00
Interest Earned on Investments	19,275.55	5,000.00	(14,275.55)
Transfer In From Operation & Maintenance Fund #747	60,000.00	30,000.00	(30,000.00)
Less Capital Improvement Expenses (Vouchers)	(82,261.11)	(435,731.29)	(353,470.18)
Ending Balance Capital Improvement Fund	743,990.50	287,686.23	\$ (456,304.27)
EMERGENCY RESERVE - Fund #783			
Beginning Reserve Balance - Emergency	103,611.74	25,875.43	(77,736.31)
Interest Earned from Investments	2,737.74	800.00	(1,937.74)
Transfer In From Operation & Maintenance Fund #747		22,000.00	22,000.00
Expenses			
Less withdrawal for Emergency			
Island County Investment Fee			
Ending Balance Emergency Reserve Fund	\$ 106,349.48	\$ 48,675.43	\$ (57,674.05)
Other - Fund #XXX			
Ending Balance Other Fund	\$ -	\$ -	\$ -
TOTAL OF FUND ACCOUNTS (4)	921,647.03	299,001.65	(588,638.15)
Total Invested Funds \$ 803,000.00 Cash Available \$ 118,647.03 Total Interest on Investments to date \$ 22,013.29 January thru November			

Admirals Cove Water District - Net Asset Statement 2025

December Meeting Report 2025

Operation & Maintenance Fund - 747

Beginning Cash Balance	\$ 34,007.23
<u>Accounts Receivable</u>	
Income for Base Rate Customer Charges	\$ 167,647.66
Income for Metered Water Customer Charges	\$ 45,777.87
Income Sales Tax Collected	\$ 2,302.16
Income from Late, Tenant, & Title Collected	\$ 9,119.71
Title Research Fees	\$ 600.00
Interest Earned From Investments	\$ -
NSF Redposited	\$ 67.98
Bank Deposit Books	\$ (786.93)
Income Balance - Operation & Maintenance	\$ 258,735.68

<u>Expenses</u>	
Expenses Operation & Maintenance	\$ (127,428.63)
Other	\$ -
Transferred to Emergency Reserves (Fund #783)	\$ -
Transferred to Capital Improvements (Fund #761)	\$ (60,000.00)
Transferred to Public Works Trust Loan Fund #784	\$ -
Total Expenses - Operation & Maintenance	\$ (187,428.63)
Total Ending Balance - Operation & Maintenance	\$ 71,307.05

Net Gain/Loss - Operation & Maintenance

Income	\$ 225,447.40
Expenses	\$ (127,428.63)
Transfers to other Funds	\$ (60,000.00)
Net Gain - Operation & Maintenance Fund	\$ 98,018.77

Emergency Reserve Fund - 783

Beginning Cash Balance	\$ 103,611.74
<u>Accounts Receivable</u>	
Interest Earned From Investments	\$ 2,737.74
Transferred in from O & M Fund #747	\$ -
Total Cash Assets - Emergency Reserve	\$ 106,349.48
<u>Expenses</u>	
Emergency Fund Expenses	\$ -
Fees Withdrawn (Island County)	\$ -
Total Expenses - Emergency Reserve	\$ -

Total Ending Cash Balance - Emergency Reserve

Net Gain/Loss - Emergency Reserve Fund

Emergency Reserve Fund Income	\$ 2,737.74
Emergency Reserve Fund Expenses	\$ -
Net Gain - Emergency Reserve Fund	\$ 2,737.74

Operation & Maintenance Fund

Beginning Cash Balance	\$ 34,007.23
<u>Accounts Receivable</u>	
Income for Base Rate Customer Charges	\$ 167,647.66
Income for Metered Water Customer Charges	\$ 45,777.87
Income Sales Tax Collected	\$ 2,302.16
Income from Late, Tenant, & Title Collected	\$ 9,119.71
Title Research Fees	\$ 600.00
Interest Earned From Investments	\$ -
NSF Redposited	\$ 67.98
Bank Deposit Books	\$ (786.93)
Income Balance - Operation & Maintenance	\$ 258,735.68
<u>Expenses</u>	
Expenses Operation & Maintenance	\$ (127,428.63)
Other	\$ -
Transferred to Emergency Reserves (Fund #783)	\$ -
Transferred to Capital Improvements (Fund #761)	\$ (60,000.00)
Transferred to Public Works Trust Loan Fund #784	\$ -
Total Expenses - Operation & Maintenance	\$ (187,428.63)
Total Ending Balance - Operation & Maintenance	\$ 71,307.05

Emergency Reserve Fund

Beginning Cash Balance	\$ 103,611.74
<u>Accounts Receivable</u>	
Interest Earned From Investments	\$ 2,737.74
Transferred in from O & M Fund #747	\$ -
Total Cash Assets - Emergency Reserve	\$ 106,349.48
<u>Expenses</u>	
Emergency Fund Expenses	\$ -
Fees Withdrawn (Island County)	\$ -
Total Expenses - Emergency Reserve	\$ -
Total Ending Cash Balance - Emergency Reserve	\$ 106,349.48

Emergency Reserve Fund Income	\$ 2,737.74
Emergency Reserve Fund Expenses	\$ -
Net Gain - Emergency Reserve Fund	\$ 2,737.74

Capital Improvement Fund - 761

Beginning Cash Balance	\$ 727,176.06
<u>Accounts Receivable</u>	
Income from New Water Hook-ups	\$ 19,800.00
Tax Collected on Hook up Fee	\$ -
Income Interest Earned	\$ 19,275.55
Transfer in from Operation & Maintenance	\$ 60,000.00
Income Balance - Capital Improvement	\$ 826,251.61

<u>Expenses</u>	
Expenses Capital Improvement	\$ (82,261.11)
Other	\$ -
Reimbursement to customer for Hook Up Paid	\$ -
Total Expenses - Capital Improvement	\$ (82,261.11)
Total Ending Balance - Capital Improvement	\$ 743,990.50

Net Gain/Loss - Capital Improvements

Income	\$ 39,075.55
Expenses for Capital Improvements	0.00
Transfers to other Funds	\$ -
Net Gain - Capital Improvement Fund	\$ 39,075.55

Public Works Trust Fund - 784

Beginning Cash Balance	\$ -
<u>Accounts Receivable</u>	
Income Interest Earned	\$ -
Transferred in from Operation & Maintenance	\$ -
Total Assets - Public Works Trust	\$ -
<u>Expenses</u>	
Loan Payments	\$ -
Fees Withdrawn (Island County)	\$ -
Total Expenses - Public Works Trust	\$ -

Total Ending Cash Balance - Public Works Trust

Net Gain/Loss - Public Works Trust Fund

Public Works Trust Fund Income	\$ -
Public Works Trust Fund Expenses	\$ -
Net Gain - Public Works Trust Fund	\$ -

Gain & Loss All Funds

Gain & Loss - Operation & Maintenance Fund	\$ 98,018.77
Gain & Loss - Capital Improvement Fund	\$ 39,075.55
Gain & Loss - Emergency Reserve Fund	\$ 2,737.74
Gain & Loss - Public Works Trust Fund	\$ -
Net Gain Total (All Funds)	\$ 139,832.06

Total Cash Assets Balance	\$ 921,647.03
Total Liabilities (loan) Balance	\$ -
Cash Assets less Liabilities	\$ 921,647.03

Land Value

S6010-02-03001-0 172770	\$ 50,000.00
R23119-442-0890	\$ 424,364.00
	\$ 474,364.00

2025 Activity	Charges	Deposit Dates	Deposited Amount
Billed October thru December 2024		01/15/25	\$ 1,508.81
Balance Forward Previous Quarter	2,345.52	01/22/25	\$ 2,975.64
Base Rate (536 customers)	\$ 26,800.00	01/29/25	\$ 7,670.11
Metered Water (587,275 CF)	\$ 9,284.40	02/05/25	\$ 7,580.80
Tax	\$ 466.91	02/12/25	\$ 2,912.89
Escrow	\$ 150.00	02/19/25	\$ 4,850.82
Late Fees & Penalties NSF Charged	\$ 1,452.94	02/26/25	\$ 4,919.49
Hook-up	\$ -	03/05/25	\$ 1,549.86
NSF	\$ 67.98	03/12/25	\$ 2,825.60
Re-deposit FEES	\$ 50.00	03/19/25	\$ 1,578.86
Leak Forgiveness	\$ -	03/26/25	\$ 766.16
Interest	\$5,031.61		\$5,031.61
Total	\$ 45,649.36		\$ 44,170.65
Billed January thru March 2025		04/02/25	\$ 364.98
Balance Forward Previous Quarter	1,478.71	04/09/25	\$ 276.42
Base Rate (536 customers)	\$ 53,600.00	04/16/25	\$ 6,186.88
Metered Water (318,089 CF)	\$ 8,431.34	04/23/25	\$ 9,866.46
Tax	\$ 424.01	04/23/25	\$ (119.11)
Escrow	\$ 150.00	04/30/25	\$ 10,921.10
Late Fees & Penalties NSF Charged	\$ 1,977.02	05/07/25	\$ 6,117.18
Hook-up	\$ -	05/14/25	\$ 4,639.73
NSF	\$ -	05/21/25	\$ 4,774.56
Re-deposit	\$ -	05/28/25	\$ 5,747.90
Leak Forgiveness		06/04/25	\$ 2,004.76
Interest		06/11/25	\$ 1,219.90
Total	\$6,049.95		\$6,049.95
	\$ 72,111.03		\$ 58,050.71
Billed April thru June 2024			\$ -
Balance Forward Previous Quarter			\$ -
Base Rate (536 customers)	14,060.32	07/03/25	\$ 1,299.26
Metered Water (875,866 CF)	\$ 53,700.00	07/23/25	\$ 6,600.00
Tax	\$ 14,614.23	08/06/25	\$ 23,854.68
Escrow	\$ 734.95	08/12/25	\$ 11,931.65
Late Fees & Penalties NSF Charged	\$ 150.00	08/20/25	\$ 6,600.00
Hook-up	\$ 12,000.00	08/20/25	\$ 11,968.07
NSF	\$ -	08/27/25	\$ 11,675.70
Re-deposit	\$ 467.82	09/11/25	\$ 5,638.95
Leak Forgiveness	\$ -	09/18/25	\$ 3,154.74
Interest	\$ -		\$0.00
Total	\$ 6,385.81		\$6,385.81
	\$ 95,727.32		\$ 89,108.86
Billed July thru September 2024			
Balance Forward Previous Quarter			
Base Rate (539)	6,618.46	10/01/25	\$ 1,615.97
Metered Water (1,352,207 CF)	\$ 53,900.00	10/23/25	\$ 3,094.50
Tax	\$ 24,783.67	10/30/25	\$ 3,569.62
Escrow	\$ 1,246.37	11/06/25	\$ 13,081.13
Late Fees & Penalties NSF Charged	\$ 250.00	11/20/25	\$ 16,862.78
Hook-up	\$ 2,359.50	12/04/25	\$ 16,747.56
NSF	\$ -	12/09/25	\$ 1,301.26
Re-deposit	\$ -		\$ -
Leak Forgiveness	\$ -		\$ -
Interest	\$ -		\$0.00
Total	\$4,545.92		\$4,545.92
	\$ 89,158.00		\$ 60,818.74
Balance Forward to January 2026	28,339.26	OUTSTANDING	
	Total Billed Out		
Base Rate Billed	\$ 188,000.00	Balance	
Meter Water Charged	\$ 57,113.64	\$ 288,237.50	Total Billed
Tax	\$ 2,872.24	\$ 2,345.52	Previous Balance
Escrow	\$ 700.00	\$ (262,243.76)	Total Deposited
Late Fees	\$ 17,789.46	\$ -	
Hook-up	\$ -		
NSF	\$ (786.93)		
NSF Out	\$ 535.80		
Interest	\$22,013.29		
Total	\$ 288,237.50	\$ 28,339.26	Balance to Collect

Operation & Maintenance Fund #747													Running Balance	Annual Budget
2025	January	February	March	April	May	June	July	August	September	October	November	December	Year To Date	
Cash Balance	34,007.23	39,577.75	50,307.29	51,168.82	57,103.43	65,646.98	28,532.70	22,889.99	47,142.47	42,763.67	44,284.14	55,859.34	34,007.23	81,646.59
Deposit - Base	732.33	20,264.00	6,670.48	16,752.58	21,279.37	4,965.47	1,149.26	41,177.98	8,793.69	8,280.09	13,132.91	24,449.50	167,647.66	107,200.00
Deposit - Water	9,284.40			8,431.34				14,614.23			13,447.90		45,777.87	45,000.00
Deposit- Tax @.05029	466.91			424.01				734.95			676.29		2,302.16	2,500.00
Deposit - Escrow & Other	100.00		50.00	150.00			150.00	150.00					600.00	3,000.00
Late Fee's Collected	1,452.94			1,977.02				2,952.94			2,686.81		9,069.71	9,069.71
Reimbursement						1,407.66							1,407.66	
NSF Check - (withdrawn)				(119.11)				(200.00)	(467.82)				(786.93)	(786.93)
NSF Fee - (collected)	67.98												67.98	403.17
NSF Check - (re-deposited)	50.00												50.00	200.00
Ending Cash Balance	46,161.79	59,841.75	57,027.77	78,784.66	78,382.80	72,020.11	29,831.96	82,320.09	55,468.34	51,043.76	74,228.05	80,308.84	260,143.34	248,232.54
	12,154.56	20,264.00	6,720.48	27,615.84	21,279.37	4,965.47	1,299.26	59,430.10	8,325.87	8,280.09	29,943.91	24,449.50	224,728.45	
GENERAL EXPENSES	January	February	March	April	May	June	July	August	September	October	November	December	Running Balance	Annual Budget
Attorney & legal fees											1,777.67	338.68	2,116.35	300.00
Bank NSF fees				40.00				40.00	80.00				160.00	400.00
CPA, Jr. Tax Audit														2,000.00
Dues & Fees (DOH, WAWSD, Elections)														500.00
Education - Seminars/Workshops														
Commissioners Registration				1,770.00									1,770.00	1,800.00
Lodging/Meals		147.13			2,091.77								2,238.90	3,500.00
Insurance - Annual (WGEP)									6,937.00				6,937.00	7,100.00
Office, Billing, Equipment & Supplies			149.80								1,958.34		2,108.14	3,000.00
Petty Cash								1,000.00					1,000.00	1,000.00
Postage, P.O. Box Fee		438.00			438.00			365.00			365.00		1,606.00	2,500.00
Public Notices, Printing, CCR, copies		134.00		134.00									268.00	300.00
Taxes - Depart of Rev @.05029		676.29			466.91			424.01			802.37		2,369.58	4,000.00
Taxes - Payroll - 941 Federal Tax					1,358.19			886.78			556.56		2,801.53	3,200.00
Taxes - Payroll - Employee's half	(98.53)	(135.48)	(98.53)	(98.53)	(221.70)	(123.17)	(98.53)	(98.53)	(86.22)	(73.89)	(73.89)	(73.89)	(1,280.89)	(1,400.00)
Taxes - Property/Clean Water Act			101.76										101.76	400.00
Taxes - Sales Tax	8.93	67.56	6.97	267.39	4.65	134.77	13.94				201.21	9.29	714.71	
Telephone, Fax, Internet	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00	300.00
Travel- Business		118.60			696.00	19.20							833.80	1,220.00
MAINTENANCE OPERATION														
Generator Propane and Parts				3,189.41									3,189.41	3,200.00
License & Permits		848.40											848.40	1,000.00
Mowing, Weed Control, Hydrants														4,300.00
Operation Equipment & Supplies														500.00
Power & Electric	627.37	618.45	781.96	861.36	740.46	712.55	922.28	947.54	1,067.84	919.82	2,902.56	734.90	11,837.09	7,500.00
Repairs, Maintenance Parts		11.34		6,158.08				1,305.61			172.27		7,647.30	16,000.00
Routine Maint Parts, Sanitary Svrys														500.00
Security	54.40	54.40	54.40	54.40	54.40	54.40	54.40	54.40	54.40	54.40	54.40	54.40	652.80	1,694.22
Water Testing	24.00		26.00	52.00		26.00	26.00	79.60			161.60		395.20	1,500.00
LABOR & LABOR SERVICES														
Accounting & Admin.	856.33	888.87	888.87	888.87	888.87	888.87	888.87	888.87	888.87	888.87	888.87	888.87	10,633.90	10,633.90
Billing & Customer Service	856.33	888.87	888.87	888.87	888.87	888.87	888.87	888.87	888.87	888.87	888.87	888.87	10,633.90	10,663.90
Administration Other/copies	93.69	97.25	97.25	97.25	97.25	97.25	97.25	97.25	97.25	97.25	97.25	97.25	1,163.44	1,359.40
Title Research (Reimbursed) in/out		100.00	50.00	150.00		50.00		150.00			550.00	250.00	1,300.00	2,000.00
Commissioners Comp - Durlley	322.00	483.00	322.00	322.00	966.00	644.00	322.00	322.00	161.00	322.00	322.00	322.00	4,830.00	5,796.00
Commissioners Comp - Smith	483.00	805.00	483.00	483.00	966.00	483.00	483.00	483.00	483.00	322.00	322.00	322.00	6,118.00	6,279.00
Commissioners Comp - Winlund	483.00	483.00	483.00	483.00	966.00	483.00	483.00	483.00	483.00	322.00	322.00	322.00	5,796.00	6,279.00
Other														55.00
Manager - Operations - (Contract)	1,463.76	1,519.38	1,519.38	1,519.38	1,519.38	1,519.38	1,519.38	1,519.38	1,519.38	1,519.38	1,519.38	1,519.38	18,176.94	18,176.94
Labor - (non contract) -	144.14	633.72	79.22								253.95	105.62	1,216.65	3,500.00
Labor - Meter Reading	952.20			964.80									1,917.00	3,850.00
Labor - Notices to Customers														5,000.00
Labor - Repairs														200.00
Labor - Prevailing Wage				2,904.55	52.81	1,531.49	158.43				3,459.06		8,106.34	20,000.00
Utility Locates	288.42	631.68		526.40	736.96	1,052.80	1,158.08	315.84	105.28	1,473.92	842.24	1,789.76	8,921.38	15,000.00
TOTAL VOUCHER EXPENSES	6,584.04	9,534.46	5,858.95	21,681.23	12,735.82	8,487.41	6,941.97	10,177.62	12,704.67	6,759.62	18,368.71	7,594.13	127,428.63	175,107.36
Transfers & Withdrawals														
Capital Improvmnt Txfr To Fund #761						35,000.00		25,000.00					60,000.00	35,000.00
Emergency Resrve Txfr To Fund #783														50,000.00
Other														
Total Transfer & Withdrawals						35,000.00		25,000.00					60,000.00	85,000.00
Voucher Expense & Withdrawals	6,584.04	9,534.46	5,858.95	21,681.23	12,735.82	43,487.41	6,941.97	35,177.62	12,704.67	6,759.62	18,368.71	7,594.13	187,428.63	260,107.36
Ending Balance	\$39,577.75	\$50,307.29	\$51,168.82	\$57,103.43	\$65,646.98	\$28,532.70	\$22,889.99	\$47,142.47	\$42,763.67	\$44,284.14	\$55,859.34	\$72,714.71	\$72,714.71	(\$11,874.82)

Operation & Maintenance Fund #747	Budget Target
2025	to Achieve
Cash Balance	47,639.36
Deposit - Base	(60,447.66)
Deposit - Water	(777.87)
Deposit- Tax @.05029	197.84
Deposit - Escrow & Other	2,400.00
Late Fee's Collected	
Reimbursement	(1,407.66)
NSF Check - (withdrawn)	
NSF Fee - (collected)	335.19
NSF Check - (re-deposited)	150.00
Ending Cash Balance	(11,910.80)
GENERAL EXPENSES	Budget Target to Achieve
Attorney & legal fees	(1,816.35)
Bank NSF fees	240.00
CPA, Jr. Tax Audit	2,000.00
Dues & Fees (DOH, WAWSD, Elections)	500.00
Education - Seminars/Workshops	
Commissioners Registration	30.00
Lodging/Meals	1,261.10
Insurance - Annual (WGEP)	163.00
Office, Billing, Equipment & Supplies	891.86
Petty Cash	
Postage, P.O. Box Fee	894.00
Public Notices, Printing, CCR, copies	32.00
Taxes - Depart of Rev @.05029	1,630.42
Taxes - Payroll - 941 Federal Tax	398.47
Taxes - Payroll - Employee's half	(119.11)
Taxes - Property/Clean Water Act	298.24
Taxes - Sales Tax	
Telephone, Fax, Internet	
Travel- Business	386.20
MAINTENANCE OPERATION	
Generator Propane and Parts	10.59
License & Permits	151.60
Mowing, Weed Control, Hydrants	4,300.00
Operation Equipment & Supplies	500.00
Power & Electric	(4,337.09)
Repairs, Maintenance Parts	8,352.70
Routine Maint Parts, Sanitary Srvs	500.00
Security	1,041.42
Water Testing	1,104.80
LABOR & LABOR SERVICES	
Accounting & Admin.	(0.00)
Billing & Customer Service	30.00
Administration Other/copies	195.96
Title Research (Reimbursed) in/out	700.00
Commissioners Comp - Durley	966.00
Commissioners Comp - Smith	161.00
Commissioners Comp - Winlund	483.00
Other	55.00
Manager - Operations - (Contract)	(0.00)
Labor - (non contract) -	2,283.35
Labor - Meter Reading	1,933.00
Labor - Notices to Customers	5,000.00
Labor - Repairs	200.00
Labor - Prevailing Wage	11,893.66
Utility Locates	6,078.62
TOTAL VOUCHER EXPENSES	48,393.44
Transfers & Withdrawals	
Capital Improvmnt Txfr To Fund #761	(25,000.00)
Emergency Resrve Txfr To Fund #783	50,000.00
Other	
Total Transfer & Withdrawals	25,000.00
Voucher Expense & Withdrawals	72,678.73
Ending Balance	(84,589.53)

ACWD Fund #761 - Capital Improvement 2025													Running Balance Year To Date	Annual Budget
	January	February	March	April	May	June	July	August	September	October	November	December		
<u>Capital Facilities Plan Projects</u>														
<u>Balance Forward</u>	727,176.06	728,519.27	730,003.92	731,648.16	733,316.03	735,145.74	707,662.36	716,067.57	733,220.03	735,135.18	742,006.89	743,990.50	727,176.06	675,137.52
<u>Receipts</u>														
Interest earned from Investments	1,343.21	1,484.65	1,644.24	1,667.87	1,829.71	1,776.34	1,805.21	1,846.35	1,915.15	1,979.21	1,983.61		19,275.55	5,000.00
Receipts Water Sales & Service (Hook-ups)							6,600.00	6,600.00		6,600.00			19,800.00	12,800.00
Receipts Water Sales & Service (Tax)														480.00
Transfer In from O & M Fund #747						35,000.00		25,000.00					60,000.00	30,000.00
<i>Total Receipts CFPP</i>	728,519.27	730,003.92	731,648.16	733,316.03	735,145.74	771,922.08	716,067.57	749,513.92	735,135.18	743,714.39	743,990.50	743,990.50	826,251.61	723,417.52
<u>Expenses</u>														
Attorney														
Bids, Meetings, Administration														
Department of Health														
Engineering Project #250342										1,707.50			1,707.50	10,000.00
Task 1: Management/Mtgs/coord														
Task 2: System Capacity Analysis														
Task 3: Captial Improvement Plan														
Island County Fee Invested Funds														
Postage, Printing Copies														
Public Notices														
Proje														
<u>Improvements</u>														
Building - Land														
Ground - Landscaping														
Hyrants														
Meters														
Pipe														
Propane Tank														
Pumps														
Surveying														
Tax on Improvements						4,979.95							4,979.95	
Utility Locates														
Water Mains Replacement														350,000.00
Water Meters - new chip						56,612.32							56,612.32	50,000.00
Water Testing														
Wells -														
<u>Labor</u>														
Manager – Inspections & Labor														
Prevailing Wage														1,500.00
Payroll Taxes														
<u>New Service</u>														
New Service - Labor						2,006.78		14,976.00					16,982.78	10,231.29
Tax						215.75		1,317.89					1,533.64	1,000.00
New Service - Parts						444.92							444.92	3,000.00
Road Bores & Gravel														5,000.00
Utility Locates														5,000.00
Other														
<i>Total Expenses New Services</i>						64,259.72		16,293.89		1,707.50			82,261.11	435,731.29
														17,488.81
Ending Balance (761) Fund	\$728,519.27	\$730,003.92	\$731,648.16	\$733,316.03	\$735,145.74	\$707,662.36	\$ 716,067.57	\$733,220.03	\$735,135.18	\$742,006.89	\$743,990.50	\$743,990.50	\$743,990.50	\$287,686.23

ACWD Fund#783 (Emergency Reserve) 2025													Running Balance Year To Date	Budget Balance
	January	February	March	April	May	June	July	August	September	October	November	December		
Reserve - Emergency	103,611.74	103,727.53	103,929.31	104,171.25	104,416.67	104,685.90	104,947.28	105,212.90	105,484.58	105,766.38	106,057.61	106,349.48	103,611.74	25,875.43
Interest Earned from Investments	115.79	201.78	241.94	245.42	269.23	261.38	265.62	271.68	281.80	291.23	291.87		2,737.74	800.00
Transferred in from Fund 747														22,000.00
Ending Cash Balance	103,727.53	103,929.31	104,171.25	104,416.67	104,685.90	104,947.28	105,212.90	105,484.58	105,766.38	106,057.61	106,349.48	106,349.48	106,349.48	48,675.43
													Running Balance Year To Date	Budget Balance
<u>Expenses</u>	January	February	March	April	May	June	July	August	September	October	November	December		
Withdrawal for Emergency														
Island County Investment Fee														
Total Withdrawals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - Ending Balance	103,727.53	103,929.31	104,171.25	104,416.67	104,685.90	104,947.28	105,212.90	105,484.58	105,766.38	106,057.61	106,349.48	106,349.48	106,349.48	48,675.43

Budget Target to Achieve
77,736.31
(1,937.74)
(22,000.00)
53,798.57
Budget Target to Achieve
\$ -
53,798.57

Admirals Cove Water District - Deposit Report - 2025																
	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rmbmt.
15-Jan					67.98	50.00	1,390.83		1,508.81			1,508.81				
22-Jan		2,975.64							2,975.64			2,975.64				
29-Jan	732.33	6,308.76	466.91				62.11	100.00	7,670.11			7,670.11				
24-Jan																
31-Jan											115.79	115.79			1,343.21	1,343.21
Jan	\$732.33	\$9,284.40	\$466.91		\$67.98	\$50.00	\$1,452.94	\$100.00	\$12,154.56		\$115.79	\$12,270.35			\$1,343.21	\$1,343.21
Date	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rmbmt.
5-Feb	7,580.80								7,580.80			7,580.80				
12-Feb	2,912.89								2,912.89			2,912.89				
19-Feb	4,850.82								4,850.82			4,850.82				
26-Feb	4,919.49								4,919.49			4,919.49				
28-Feb											201.78	201.78			1,484.65	1,484.65
Feb	\$20,264.00								\$20,264.00		\$201.78	\$20,465.78			\$1,484.65	\$1,484.65
Date	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rmbmt.
5-Mar	1,549.86								1,549.86			1,549.86				
12-Mar	2,825.60								2,825.60			2,825.60				
19-Mar	1,578.86								1,578.86			1,578.86				
26-Mar	716.16							50.00	766.16			766.16				
26-Mar																
31-Mar											241.94	241.94			1,644.24	1,644.24
March	\$6,670.48							\$50.00	\$6,720.48		\$241.94	\$6,962.42			\$1,644.24	\$1,644.24
Date	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rmbmt.
2-Apr	364.98								364.98			364.98				
9-Apr	276.42								276.42			276.42				
16-Apr		6,186.88							6,186.88			6,186.88				
23-Apr	5,340.08	2,244.46	424.01	(119.11)			1,977.02		9,866.46			9,866.46				
30-Apr	10,771.10							150.00	10,921.10		245.42	11,166.52			1,667.87	1,667.87
April	\$16,752.58	\$8,431.34	\$424.01	(\$119.11)			\$1,977.02	\$150.00	\$27,615.84		\$245.42	\$27,861.26			\$1,667.87	\$1,667.87
Date	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rmbmt.
7-May	6,117.18								6,117.18			6,117.18				
14-May	4,639.73								4,639.73			4,639.73				
21-May	4,774.56								4,774.56			4,774.56				
28-May	5,747.90								5,747.90			5,747.90				
31-May											269.23	269.23			1,829.71	1,829.71
May	\$21,279.37								\$21,279.37		\$269.23	\$21,548.60			\$1,829.71	\$1,829.71
Date	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rmbmt.
4-Jun	2,004.76								2,004.76			2,004.76				
11-Jun	1,219.90								1,219.90			1,219.90				
26-Jun	1,740.81								1,740.81			1,740.81				
											261.38	261.38			1,776.34	1,776.34
June	\$4,965.47								\$4,965.47		\$261.38	\$5,226.85			\$1,776.34	\$1,776.34

Date	Base	Water	10/2/2024	NSF Out	621.46	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rbmsmt.
3-Jul	1,149.26							150.00	1,299.26			1,299.26				
23-Jul													6,600.00			6,600.00
											265.62	265.62			1,805.21	1,805.21
July	\$1,149.26							\$150.00	\$1,299.26		\$265.62	\$1,564.88	\$6,600.00		\$1,805.21	\$8,405.21
Date	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rbmsmt.
6-Aug	5,402.56	14,614.23	734.95				2,952.94	150.00	23,854.68			23,854.68				
12-Aug	12,131.65			(200.00)					11,931.65			11,931.65				
20-Aug	11,968.07								11,968.07			11,968.07	6,600.00			6,600.00
27-Aug	11,675.70								11,675.70			11,675.70				
											271.68	271.68			1,846.35	1,846.35
Aug	\$41,177.98	\$14,614.23	\$734.95	(200.00)			\$2,952.94	\$150.00	\$59,430.10		\$271.68	\$59,701.78	\$6,600.00		\$1,846.35	\$8,446.35
Date	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rbmsmt.
11-Sep	5,638.95								5,638.95			5,638.95				
18-Sep	3,154.74								3,154.74			3,154.74				
16-Sep				(262.14)					(262.14)			(262.14)				
22-Sep				(205.68)					(205.68)			(205.68)				
30-Sep											281.80	281.80			1,915.15	1,915.15
Sept	\$8,793.69			(467.82)					\$8,325.87		\$281.80	\$8,607.67			\$1,915.15	\$1,915.15
Date	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rbmsmt.
1-Oct	1,615.97								1,615.97			1,615.97				
23-Oct	3,094.50								3,094.50			3,094.50	6,600.00			6,600.00
30-Oct	3,569.62								3,569.62			3,569.62				
31-Oct											291.23	291.23			1,979.21	1,979.21
Oct	\$8,280.09								\$8,280.09		\$291.23	\$8,571.32	\$6,600.00		\$1,979.21	\$8,579.21
Date	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rbmsmt.
6-Nov		13,081.13							13,081.13			13,081.13				
20-Nov	13,132.91	366.77	676.29				2,686.81		16,862.78			16,862.78				
30-Nov											291.87	291.87			1,983.61	1,983.61
Nov	\$13,132.91	\$13,447.90	\$676.29				\$2,686.81		\$29,943.91		\$291.87	\$30,235.78			\$1,983.61	\$1,983.61
Date	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rbmsmt.
4-Dec	16,747.56								16,747.56			16,747.56				
9-Dec	1,301.26								1,301.26			1,301.26				
30-Dec	1,138.88								1,138.88			1,138.88				
	5,261.80								5,261.80			5,261.80				
Dec	\$24,449.50								\$24,449.50			\$24,449.50				

Admirals Cove Water District - Deposit Report - 2025																
Date	Base	Water	Tax	NSF Out	NSF reDeposit	NSF Fee	Late	Escrow	Total O & M	Other	Interst ER	Total All Operations	Hook-up 6304	Tax on H/U 96	Interest CI	Total Hookup & Rmbsmt.
Jan	\$732.33	\$9,284.40	\$466.91		\$67.98	\$50.00	\$1,452.94	\$100.00	\$12,154.56		\$115.79	\$12,270.35			\$1,343.21	\$1,343.21
Feb	\$20,264.00								\$20,264.00		\$201.78	\$20,465.78			\$1,484.65	\$1,484.65
Mar	\$6,670.48							\$50.00	\$6,720.48		\$241.94	\$6,962.42			\$1,644.24	\$1,644.24
Apr	\$16,752.58	\$8,431.34	\$424.01	(\$119.11)			\$1,977.02	\$150.00	\$27,615.84		\$245.42	\$27,861.26			\$1,667.87	\$1,667.87
May	\$21,279.37								\$21,279.37		\$269.23	\$21,548.60			\$1,829.71	\$1,829.71
June	\$4,965.47								\$4,965.47		\$261.38	\$5,226.85			\$1,776.34	\$1,776.34
July	\$1,149.26							\$150.00	\$1,299.26		\$265.62	\$1,564.88	\$6,600.00		\$1,805.21	\$8,405.21
Aug	\$41,177.98	\$14,614.23	\$734.95	(\$200.00)			\$2,952.94	\$150.00	\$59,430.10		\$271.68	\$59,701.78	\$6,600.00		\$1,846.35	\$8,446.35
Sept	\$8,793.69			(\$467.82)					\$8,325.87		\$281.80	\$8,607.67			\$1,915.15	\$1,915.15
Oct	\$8,280.09								\$8,280.09		\$291.23	\$8,571.32	\$6,600.00		\$1,979.21	\$8,579.21
Nov	\$13,132.91	\$13,447.90	\$676.29				\$2,686.81		\$29,943.91		\$291.87	\$30,235.78			\$1,983.61	\$1,983.61
Dec	\$24,449.50								\$24,449.50			\$24,449.50				
	\$167,647.66	\$45,777.87	\$2,302.16	(\$786.93)	\$67.98	\$50.00	\$9,069.71	\$600.00	\$224,728.45		\$2,737.74	\$227,466.19	\$19,800.00		\$19,275.55	\$39,075.55
All Deposits	\$167,647.66	\$45,777.87	\$2,302.16	(\$786.93)	\$67.98	\$50.00	\$9,069.71	\$600.00	\$224,728.45		\$2,737.74	\$227,466.19	\$19,800.00		\$19,275.55	\$39,075.55
										Total Deposits		\$266,541.74				
										Other						
										Total All Income		\$266,541.74				